14

15

16

17

18

19

20

21

22

23

24

25

26

27

28

1	Annette W. Jarvis, Utah Bar No. 1649
_	RAY QUINNEY & NEBEKER P.C.
2	36 South State Street, Suite 1400
3	P.O. Box 45385
ا د	Salt Lake City, Utah 84145-0385
4	Telephone: (801) 532-1500
	Facsimile: (801) 532-7543
5	Email: ajarvis@rqn.com
6	and
١	Lenard E. Schwartzer
7	Nevada Bar No. 0399
	Jeanette E. McPherson
8	Nevada Bar No. 5423
9	Schwartzer & McPherson Law Firm
	2850 South Jones Boulevard, Suite 1
10	Las Vegas, Nevada 89146-5308
	Telephone: (702) 228-7590
11	Facsimile: (702) 892-0122
12	E-Mail: <u>bkfilings@s-mlaw.com</u>
14	Attorneys for Debtors and Debtors-in-Possession
13	

UNITED STATES BANKRUPTCY COURT DISTRICT OF NEVADA

In re:
USA COMMERCIAL MORTGAGE COMPANY,
Debtor.
In re·
USA CAPITAL REALTY ADVISORS, LLC,
Debtor.
In re:
USA CAPITAL DIVERSIFIED TRUST DEED
FUND, LLC,
Debtor.
In re:
USA CAPITAL FIRST TRUST DEED FUND, LLC,
l
Debtor.
In re:
USA SECURITIES, LLC,
Debtor.
Affects:
☐ All Debtors
■ USA Commercial Mortgage Company
☐ USA Capital Realty Advisors, LLC
☐ USA Capital Diversified Trust Deed Fund, LLC
☐ USA Capital First Trust Deed Fund, LLC
☐ USA Securities, LLC

Case No. BK-S-06-10725 LBR Case No. BK-S-06-10726 LBR Case No. BK-S-06-10727 LBR Case No. BK-S-06-10728 LBR Case No. BK-S-06-10729 LBR

Chapter 11

E-FILED ON AUGUST 29, 2007

Jointly Administered Under Case No. BK-S-06-10725 LBR

MONTHLY OPERATING REPORT FOR MARCH 2007 (AFFECTS USA **COMMERCIAL MORTGAGE COMPANY**)

UNITED STATES BANKRUPTCY COURT DISTRICT OF NEVADA

In re: USA Commercial Mortgage Company	Case No.	06-10725-LBR
	CHAPTER 11 MONTHLY OPERATI (GENERAL BUSINESS	

		(GENERAL BUSINES	SS CASE)	
	SUMMARY OI	F FINANCIAL STATI	US	
	MONTH ENDED: <u>03/31/07</u>	PETITION DATE:	04/13/06	
1.	Debtor in possession (or trustee) hereby submits this Monthly Op the Office of the U.S. Trustee or the Court has approved the Cash Dollars reported in \$1			f checked here
	•	End of Current	End of Prior	
2.	Asset and Liability Structure	<u>Month</u>	Month	As of April 13, 2006
	a. Current Assets	\$22,305,402	\$64,541,746	
	b. Total Assets	\$22,305,402	\$122,916,665	\$122,468,825
	c. Current Liabilities	\$15,477,777	\$26,118,037	
	d. Total Liabilities	\$15,586,691	\$87,752,377	\$61,634,630
_				Cumulative
3.	Statement of Cash Receipts & Disbursements for Month	Current Month	Prior Month	(Case to Date)
	a. Total Receipts	\$11,414,883	\$8,435,507	\$34,877,652
	b. Total Disbursements	\$3,643,422	\$6,795,376	\$17,280,938
	c. Excess (Deficiency) of Receipts Over Disbursements (a - b)	\$7,771,461	\$1,640,131	\$17,596,714
	d. Cash Balance Beginning of Monthe. Cash Balance End of Month (c + d)	\$10,401,485 \$18,172,946	\$8,761,354 \$10,401,485	\$576,231 \$18,172,946
	e. Cash barance End of Month (C + d)	\$18,172,940	\$10,401,483	Cumulative
		Current Month	Prior Month	(Case to Date)
4.	Profit/(Loss) from the Statement of Operations	(\$28,445,577)	\$125,014	(\$32,289,182)
5.	Account Receivables (Pre and Post Petition)	\$4,127,521	\$14,270,376	(ψ32,207,102)
6.	Post-Petition Liabilities	\$15,477,777	\$26,118,037	
7.	Past Due Post-Petition Account Payables (over 30 days)	\$144,614	\$95,241	
	• ` ` • ` •		· · ·	
At th	ne end of this reporting month:		<u>Yes</u>	<u>No</u>
8.	Have any payments been made on pre-petition debt, other than pa			X
	course to secured creditors or lessors? (if yes, attach listing include	ding date of		
	payment, amount of payment and name of payee)			
9.	Have any payments been made to professionals? (if yes, attach li	isting including date of	X	
	payment, amount of payment and name of payee)			
10.	If the answer is yes to 8 or 9, were all such payments approved by		X	
11.	Have any payments been made to officers, insiders, shareholders.		. ———	X
12	attach listing including date of payment, amount and reason for p Is the estate insured for replacement cost of assets and for genera			
12. 13.	Are a plan and disclosure statement on file?	i madmity?	v	X
14.	Was there any post-petition borrowing during this reporting period	nd?	X	v
17.	was there any post-pention borrowing during this reporting period	Ju.		Α
15.	Check if paid: Post-petition taxes X ; U.S. 7	Γrustee Quarterly Fees X	_; Check if filing is curren	t for: Post-petition
	tax reporting and tax returns: X .			
	(Attach explanation, if post-petition taxes or U.S. Trustee Quarte	rly Fees are not paid current	or if post-petition tax	
	reporting and tax return filings are not current.)			
I dec	lare under penalty of perjury I have reviewed the above summary a	and attached financial statem	ents and after making reaso	onable inquiry
	ve these documents are correct.	and attached illiancial statelli	iono, and area making reaso	onacie inquiry
		,	701	
		2580	1111 -	
D. (9/16/2007 0:00	000		
Date:	8/16/2007 0:00	\$ -0		

Responsible Individual

STATEMENT OF OPERATIONS

(General Business Case)

For the Month Ended 03/31/07

Current Month					
<u>Actual</u>	<u>Forecast</u>	<u>Variance</u>	n	Cumulative (Case to Date)	Next Month <u>Forecast</u>
\$3,919,420		\$3,919,420 \$0	Revenues: 1 Gross Sales 2 less: Sales Returns & Allowances	\$20,233,895	
\$3,919,420 \$0	\$0	\$3,919,420 \$0	3 Net Sales 4 less: Cost of Goods Sold (Schedule 'B')	\$20,233,895	\$0
\$3,919,420	\$0	\$3,919,420	5 Gross Profit	\$20,233,895	\$0
\$38,511		\$38,511	6 Interest	\$120,304	
		\$0	7 Other Income:	\$8,044	•
		\$0	8 Intercompany allocations	\$334,467	
		\$0	9 Gain on Sale of Assets	\$1,609,428	
\$3,957,931	\$0_	\$3,957,931	10 Total Revenues	\$22,306,138	\$0
		¢ο	Expenses:		
фо.4.00 2		\$0	11 Compensation to Owner(s)/Officer(s)	Φ1.710.151	
\$94,892		(\$94,892)	12 Salaries	\$1,719,151	
		\$0	13 Commissions	\$140,833	
		\$0_	14 Contract Labor		
		do.	Rent/Lease:	40.061	
024 624		(\$24,634)	15 Personal Property	\$8,861	
\$24,634		(\$24,634)	16 Real Property	\$541,432	
(\$14,611)		\$14,611	17 Insurance	\$26,737	
		\$0	18 Management Fees	0155500	
		\$0	19 Depreciation	\$176,590	
			Taxes:		
\$2,724		(\$2,724)	20 Employer Payroll Taxes	\$90,925	
		\$0	21 Real Property Taxes		
\$5,789		(\$5,789)	22 Other Taxes	\$49,259	
(\$1,897)		\$1,897	23 Other Selling	\$51,187	
\$52,221		(\$52,221)	24 Other Administrative	\$953,333	
		\$0	25 Interest	\$4,556	
		\$0	26 Other Expenses:		
\$30,151,158		(\$30,151,158)	27 Loss on Transfer to Trust	\$30,151,158	
		\$0	28		
		\$0	29		
		\$0	30		
		\$0	31		
		\$0	32		
		\$0 \$0	33 34		
\$30,314,910	\$0	(\$30,314,910)	35 Total Expenses	\$33,914,022	\$0
\$26,356,979)	\$0	(\$26,356,979)	36 Subtotal	(\$11,607,884)	\$0
<u> </u>	Ψ0_	(#20,550,575)		(\$11,007,001)	Ψ0
(\$2.000 5 00)		\$2,000,500	Reorganization Items: 37 Professional Fees	(\$20,663,298)	
(\$2,088,598)		\$2,088,598 \$0	38 Provisions for Rejected Executory Contracts	(\$20,003,298)	-
		\$0	39 Interest Earned on Accumulated Cash from		
		φυ	Resulting Chp 11 Case		
		\$0	40 Gain or (Loss) from Sale of Equipment		
		\$0	41 U.S. Trustee Quarterly Fees	(\$18,000)	
		\$0	42	(#10,000)	
(\$2,088,598)	\$0	\$2,088,598	43 Total Reorganization Items	(\$20,681,298)	\$0
\$28,445,577)	\$0	(\$28,445,577)	44 Net Profit (Loss) Before Federal & State Taxes	(\$32,289,182)	\$0
¥20,TTJ,J11)	ψΟ	\$0	45 Federal & State Income Taxes	(ψ32,207,102)	φ0
220 115 577	\$0	(\$29 445 577)	46 Not Profit (Loss)	(\$22,200,102)	\$0
\$28,445,577)	\$0	(\$28,445,577)	46 Net Profit (Loss)	(\$32,289,182)	\$0

Attach an Explanation of Variance to Statement of Operations (For variances greater than +/- 10% only):

BALANCE SHEET

(General Business Case)

For the Month Ended 03/31/07

Assets

125.		From Schedules	Market Value ¹
	Current Assets		
1	Cash and cash equivalents - unrestricted		\$9,862,650
2	Cash and cash equivalents - restricted		\$8,310,296
3	Accounts receivable (net)	A	\$4,127,521
4	Inventory	В	\$0
5	Prepaid expenses		\$4,935
6	Professional retainers		
7	Other:		
8			
9	Total Current Assets		\$22,305,402
	Property and Equipment (Market Value)		
10	Real property	С	
11	Machinery and equipment	D	
12	Furniture and fixtures	D	
13	Office equipment	D	
14	Leasehold improvements	D	
15	Vehicles	D	
16	Other:	D	
17		D	
18		D	
19		D	
20		D	
21	Total Property and Equipment		\$0
	Other Assets		
22	Loans to shareholders		
23	Loans to affiliates		
24			
25			
26			
27			
28	Total Other Assets		\$0
29	Total Assets		\$22,305,402

NOTE:

Indicate the method used to estimate the market value of assets (e.g., appraisals; familiarity with comparable market prices, etc.) and the date the value was determined.

1 - The method used to estimate the market value of assets was net book value at the end of the current reporting period as market value has not been determined.

Liabilities and Equity (General Business Case)

Liabilities From Schedules

Post-Petition

Current Liabilities

30	Salaries and wages	\$19,130
31	Payroll taxes	
32	Real and personal property taxes	
33	Income taxes	
34	Sales taxes	
35	Notes payable (short term)	
36	Accounts payable (trade) A	\$162,058
37	Real property lease arrearage	
38	Personal property lease arrearage	
39	Accrued professional fees	\$5,939,359
40	Current portion of long-term post-petition debt (due within 12 months)	
41	Other: Retirement plan	\$1,105,535
42	Escrow deposit and other liabilities	\$8,251,695
43		
44	Total Current Liabilities	\$15,477,777
45	Long-Term Post-Petition Debt, Net of Current Portion	
46	Total Post-Petition Liabilities	\$15,477,777
	Pre-Petition Liabilities (allowed amount) ¹	
47	Secured claims ¹ F	\$0
48	Priority unsecured claims ¹ F	\$108,914
	1	ψ100,714
49	General unsecured claims ¹ F	
50	Total Pre-Petition Liabilities	\$108,914
51	Total Liabilities	\$15,586,691
	Equity (Deficit)	
52	Retained Earnings/(Deficit) at time of filing	\$38,932,893
53	Capital Stock	\$75,000
54	Additional paid-in capital	
55	Cumulative profit/(loss) since filing of case	(\$32,289,182)
56	Post-petition contributions/(distributions) or (draws)	
57		
58	Market value adjustment	
59	Total Equity (Deficit)	\$6,718,711
60	Total Liabilities and Equity (Deficit)	\$22,305,402

NOTE:

^{1 -} Allowed Amounts have not yet been determined and are contigent upon approval from the Bankruptcy Court. The pre-petition liabilities' amounts above reflect the claimed amounts filed on Schedules.

SCHEDULES TO THE BALANCE SHEET

(General Business Case)

Schedule A

Accounts Receivable and (Net) Payable

			Accounts Receivable	Accounts Payable	Past Due
Receivables and Payables Agings			[Pre and Post Petition]	[Post Petition]	Post Petition Debt
0 -30 Days				\$17,444	
31-60 Days				\$134,186	
61-90 Days				\$9,887	\$144,614
91+ Days				\$541	
Total accounts receivable/payable			\$0	\$162,058	
Allowance for doubtful accounts			· · ·		
Accounts receivable (net)			\$0		
()					
			ule B		
	Inventory/0	Cost	of Goods Sold		
Types and Amount of Inventory(ies)			Cost of Goods Sold		
	Inventory(ies)				
	Balance at				
	End of Month		Inventory Beginning of M	onth	
			Add -		
Retail/Restaurants -			Net purchase		
Product for resale			Direct labor		
_			Manufacturing overhead		
Distribution -			Freight in		
Products for resale			Other:		
_					
Manufacturer -					
Raw Materials				_	
Work-in-progress			Less -		
Finished goods			Inventory End of Month		
Tillished goods			Shrinkage		-
Other - Explain			Personal Use		
Other - Explain			reisoliai Ose		
			Cost of Goods Sold		¢o
TOTAL	40		Cost of Goods Sold		\$0
TOTAL	\$0				
Method of Inventory Control			Inventory Valuation Meth	a a da	
Do you have a functioning perpetual is	nyantawy systam?		Indicate by a checkmark me		1
	iiveittory system?		mulcate by a checkmark me	eulou of inventory used	1.
Yes No			Walandan mada da		
How often do you take a complete phy	/sicai inventory?		Valuation methods -		
*** **			FIFO cost	_	_
Weekly			LIFO cost	_	_
Monthly			Lower of cost or market	_	_
Quarterly			Retail method	_	_
Semi-annually			Other	_	_
Annually			Explain		
Date of last physical inventory was					
_					

Date of next physical inventory is

Schedule C Real Property

Description		Cost	Market Value
Total		\$0	\$0
	Schedule Other Depreciab		
Description Machinery & Equipment -		<u>Cost</u>	<u>Market Value</u>
Total		\$0	\$0
Furniture & Fixtures -			
Total		\$0	\$0
Office Equipment -			
Total		\$0	\$0
Leasehold Improvements -			
Total		\$0	\$0
Vehicles -			ΨΟ
Total		\$0	\$0

Case 06-10725-gwz Doc 4651 Entered 08/29/07 09:58:06 Page 8 of 16

Schedule E Aging of Post-Petition Taxes (As of End of the Current Reporting Period)

Taxes Payable	<u>0-30 Days</u>	31-60 Days	61-90 Days	91+ Days	<u>Total</u>
Federal					
Income Tax Withholding					\$0
FICA - Employee					\$0
FICA - Employer					\$0
Unemployment (FUTA)					\$0
Income					\$0
Other (Attach List)					\$0
Total Federal Taxes	\$0	\$0	\$0	\$0	\$0
State and Local					
Income Tax Withholding					\$0
Unemployment (UT)					\$0
Disability Insurance (DI)					\$0
Empl. Training Tax (ETT)					\$0
Sales					\$0
Excise					\$0
Real property					\$0
Personal property		,			\$0
Income					\$0
Other (Attach List)					\$0
Total State & Local Taxes	\$0	\$0	\$0	\$0	\$0
Total Taxes	\$0	\$0	\$0	\$0	\$0

Schedule F Pre-Petition Liabilities

	Claimed ¹	Allowed ²
<u>List Total Claims For Each Classification -</u>	<u>Amount</u>	Amount (b)
Secured claims (a)		
Priority claims other than taxes	\$57,032	
Priority tax claims	\$51,882	
General unsecured claims		

- (a) List total amount of claims even it under secured.
- (b) Estimated amount of claim to be allowed after compromise or litigation. As an example, you are a defendant in a lawsuit alleging damage of \$10,000,000 and a proof of claim is filed in that amount. You believe that you can settle the case for a claim of \$3,000,000. For Schedule F reporting purposes you should list \$10,000,000 as the Claimed Amount and \$3,000,000 as the Allowed Amount.

Schedule G Rental Income Information Not applicable to General Business Cases

Schedule H Recapitulation of Funds Held at End of Month

	Account 1	Account 2	Account 3	Account 4	Account 5
Bank	Bank of America	Bank of America	Citibank	Bank of America	Bank of America
Account Type	Analyzed Checking	Analyzed Checking	Business Account	Money Market	Money Market
Account No.	3755532383	3755532419	500078217	3755547323	3755547789
Account Purpose	General	Payroll	Citibank Interest	Escrow Account	Money Market
Balance, End of Month	\$273,806	\$72,944	\$294	\$8,310,296	\$9,515,606
Total Funds on Hand for all Accounts	\$18,172,946				

Attach copies of the month end bank statement(s), reconciliation(s), and the check register(s) to the Monthly Operating Report.

NOTES:

- 1 Claimed Amounts reflects amounts filed on schedules and is subject to change as proof of claims are filed and further pre-petition invoices are identified.
- 2 Allowed Amounts have not yet been determined and are contigent upon approval from the Bankruptcy Court.

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

Increase/(Decrease) in Cash and Cash Equivalents

For the Month Ended <u>03/31/07</u>

		Actual	Cumulative
Ca	sh Receipts	Current Month	(Case to Date)
1	Rent/Leases Collected		
2	Cash Received from Sales	\$566	\$7,579,372
3	Interest Received	\$38,512	\$185,992
4	Borrowings	Ψ30,312	Ψ103,772
5	Funds from Shareholders, Partners, or Other Insiders		\$5,000
6	Capital Contributions		φε,σσσ
7	Management Fees from USA Capital Realty Advisors, LLC		\$1,401,269
8	Tax and Security Deposit Refund		\$5,698
9	Principal Received on Notes Receivable		\$82,832
10	Escrow Deposit/Sale Proceeds/Effective Date Transfer	\$12,490,790	\$25,617,489
11	Borrower Funds Received-To be Sent to Compass Partners	(\$1,114,985)	\$0
12	Total Cash Receipts	\$11,414,883	\$34,877,652
Ca	sh Disbursements		
13	Payments for Inventory		
14	Selling		\$2,619
15	Administrative	\$42,541	\$702,016
16	Capital Expenditures		
17	Principal Payments on Debt		\$150,645
18	Interest Paid		\$4,888
	Rent/Lease:		
19	Personal Property		\$9,963
20	Real Property		\$569,426
	Amount Paid to Owner(s)/Officer(s)		
21	Salaries		
22	Draws		
23	Commissions/Royalties		
24	Expense Reimbursements		
25	Other		
26	Salaries/Commissions (less employee withholding)	\$132,459	\$1,534,960
27	Management Fees		
	Taxes:		
28	Employee Withholding		\$213,091
29	Employer Payroll Taxes		\$94,063
30	Real Property Taxes		
31	Other Taxes		\$15,028
32	Other Cash Outflows:		
33	Professional Fees Paid in Connection with Chapter 11 Case	\$3,468,422	\$13,966,239
34	U.S. Trustee Quarterly Fees		\$18,000
35			
36			
37			
38	Total Cash Disbursements:	\$3,643,422	\$17,280,938
39 Ne	t Increase (Decrease) in Cash	\$7,771,461	\$17,596,714
40 Ca	sh Balance, Beginning of Period	\$10,401,485	\$576,231
41 Ca	sh Balance, End of Period	\$18,172,946	\$18,172,946

STATEMENT OF CASH FLOWS

(Optional) Increase/(Decrease) in Cash and Cash Equivalents For the Month Ended 03/31/07

Cash Flows Fron	n Operating Activities	Actual <u>Current Month</u>	Cumulative (Case to Date)
1 Cash Receiv	ved from Sales	\$566	\$7,579,372
2 Rent/Leases			
3 Interest Rec		\$38,512	\$185,992
4 Cash Paid to 5 Cash Paid f	or Selling Expenses		\$2,619
	or Administrative Expenses	\$42,541	\$702,016
	or Rents/Leases:	φ 12,0 11	Ψ, 02,010
7 Persona	al Property		\$9,963
8 Real Pr			\$569,426
9 Cash Paid f			\$4,888
	or Net Payroll and Benefits	\$132,459	\$1,534,960
Cash Paid to	O Owner(s)/Officer(s)		
12 Draws		·	
	ssions/Royalties		
	e Reimbursements		
15 Other			
	or Taxes Paid/Deposited to Tax Acct.		
	rer Payroll Tax		\$94,063
	ree Withholdings		\$213,091
	operty Taxes		Φ17 020
19 Other T 20 Cash Paid f	axes or General Expenses		\$15,028
	nt Fees from USA Capital Realty Advisors, LLC		(\$1,401,269)
	curity Deposit Refund	·	(\$5,698)
	eceived on Notes Receivable		(\$82,832)
	unds Received-To be Sent to Compass Partners	\$1,114,985	\$0
25			
26			
	n Reorganization Items eived on Cash Accumulated Due to Chp 11 Case		
	Fees Paid for Services in Connection with Chp 11 Case	\$3,468,422	\$13,966,239
	e Quarterly Fees		\$18,000
31 Escrow Dep	oosit/Sale Proceeds/Effective Date Transfer	(\$12,490,790)	(\$25,617,489)
32 Net Ca	sh Provided (Used) by Reorganization Items	\$9,022,368	\$11,633,250
33 Net Cash Provide	ed (Used) for Operating Activities and Reorganization Items	\$7,771,461	\$17,742,359
Cash Flows From	n Investing Activities		
34 Capital Exp	enditures		
	om Sales of Capital Goods due to Chp 11 Case		
36			
37 Net Ca	sh Provided (Used) by Investing Activities	\$0	\$0
Cash Flows Fron	n Financing Activities		
38 Net Borrow	ings (Except Insiders)		
	ings from Shareholders, Partners, or Other Insiders		\$5,000
40 Capital Con			·
41 Principal Pa	yments		\$150,645
42	-		
	sh Provided (Used) by Financing Activities	\$0	(\$145,645)
44 Net Increase (De	crease) in Cash and Cash Equivalents	\$7,771,461	\$17,596,714
45 Cash and Cash F	quivalents at Beginning of Month	\$10,401,485	\$576,231
46 Cook and Cook I	quivalents at End of Month	\$18,172,946	\$18,172,946

USA Commercial Mortgage Company Question 9 - Payments to Professionals March 1, 2007 - March 31, 2007

	Tota	al Paid During Month
BMC Group Gordon & Silver LTD	\$	178,278.32 202,706.69
Lewis and Roca, LLP		390,190.13
Mesirow Financial Interim Management, LLC Ray, Quinney & Nebeker, PC		1,908,043.27 418,262.90
Schwartzer & McPherson Law Firm		280,394.62
Sierra Consulting Group, LLC		90,545.93
Total Fees & Expenses	\$	3,468,421.86

USA COMMERCIAL MORTGAGE COMPANY - COLLECTION ACCOUNT STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

Increase/(Decrease) in Cash and Cash Equivalents

For the Month Ended 03/31/07

		Actual Current Month	Cumulative (Case to Date)
Cas	sh Receipts		<u>,</u>
1	Rent/Leases Collected		
2	Cash Received from Sales		
3	Interest Received	\$130,838	\$2,010,664
4	Borrowings		
5	Funds from Shareholders, Partners, or Other Insiders		
6	Capital Contributions		
7	Cash Received - See Attachment A	\$16,414,630	\$283,284,752
8			
9			
10			
11			
12	Total Cash Receipts	\$16,545,468	\$285,295,416
	sh Disbursements		
13	Payments for Inventory		
14	Selling		
15	Administrative		
16	Capital Expenditures		
17	Principal Payments on Debt		
18	Interest Paid		
	Rent/Lease:		
19	Personal Property		
20	Real Property		
	Amount Paid to Owner(s)/Officer(s)		
21	Salaries		
22	Draws		
23	Commissions/Royalties		
24	Expense Reimbursements		
25	Other		
26	Salaries/Commissions (less employee withholding)		
27	Management Fees		
	Taxes:		
28	Employee Withholding		
29	Employer Payroll Taxes		
30	Real Property Taxes		
31	Other Taxes		
32	Other Cash Outflows:		
33	Extension/Late Fees/Default Interest Collected on Behalf of USA CM		\$793,410
34	Service Fees Paid to USA Commercial Mortgage		\$3,461,801
35	Payments to Investors	\$29,665,807	\$231,952,198
36	Fees Collected on Behalf of Compass Partners	\$515,372	\$515,372
37	Effective Date Transfers to USACM	\$36,650,045	\$36,650,045
38	Total Cash Disbursements:	\$66,831,224	\$273,372,826
39 Net	Increase (Decrease) in Cash	(\$50,285,756)	\$11,922,590
40 Cas	sh Balance, Beginning of Period	\$71,261,763	\$9,053,417
41 Cas	sh Balance, End of Period	\$20,976,007	\$20,976,007

USA COMMERCIAL MORTGAGE COMPANY - COLLECTION ACCOUNT STATEMENT OF CASH FLOWS

(Optional) Increase/(Decrease) in Cash and Cash Equivalents For the Month Ended 03/31/07

Ca	sh Flows From Operating Activities	Actual <u>Current Month</u>	Cumulative (Case to Date)
1	Cash Received from Sales		
2	Rent/Leases Collected	#100.000	#2 010 551
3	Interest Received	\$130,838	\$2,010,664
4 5	Cash Paid to Suppliers Cash Paid for Selling Expenses		
6	Cash Paid for Administrative Expenses		
O	Cash Paid for Rents/Leases:		
7	Personal Property		
8	Real Property		
9	Cash Paid for Interest		
10	Cash Paid for Net Payroll and Benefits		
	Cash Paid to Owner(s)/Officer(s)		
11	Salaries		
12	Draws		
13	Commissions/Royalties		
14	Expense Reimbursements		
15	Other Cook Paid for Tayes Paid/Deposited to Tay Aget		
16	Cash Paid for Taxes Paid/Deposited to Tax Acct. Employer Payroll Tax		
17	Employee Withholdings		
18	Real Property Taxes		
19	Other Taxes		
20	Cash Paid for General Expenses		
21	Cash Received - See Attachment A	(\$16,414,630)	(\$283,284,752)
22	Extension/Late Fees/Default Interest Collected on Behalf of USA CM		\$793,410
23	Service Fees Paid to USA Commercial Mortgage		\$3,461,801
24	Payments to Investors	\$29,665,807	\$231,952,198
25	Fees Collected on Behalf of Compass Partners	\$515,372	\$515,372
26	Effective Date Transfers to USACM	\$36,650,045	\$36,650,045
27 Ca: 28 29	Net Cash Provided (Used) by Operating Activities before Reorganization Items sh Flows From Reorganization Items Interest Received on Cash Accumulated Due to Chp 11 Case Professional Fees Paid for Services in Connection with Chp 11 Case	(\$50,285,756)	\$11,922,590
30	U.S. Trustee Quarterly Fees		
31	U.S. Hustee Quality Fees		
31			
32	Net Cash Provided (Used) by Reorganization Items	\$0	\$0
33 Ne	t Cash Provided (Used) for Operating Activities and Reorganization Items	(\$50,285,756)	\$11,922,590
Ca	sh Flows From Investing Activities		
34	Capital Expenditures		
35	Proceeds from Sales of Capital Goods due to Chp 11 Case		
36			
37	Net Cash Provided (Used) by Investing Activities	\$0	\$0
Ca	sh Flows From Financing Activities		
38	Net Borrowings (Except Insiders)		
39	Net Borrowings (Except instacts) Net Borrowings from Shareholders, Partners, or Other Insiders		
40	Capital Contributions		
41	Principal Payments	 -	
42	· ·		
43	Net Cash Provided (Used) by Financing Activities	\$0	\$0
44 Ne t	t Increase (Decrease) in Cash and Cash Equivalents	(\$50,285,756)	\$11,922,590
45 Ca	sh and Cash Equivalents at Beginning of Month	\$71,261,763	\$9,053,417
16 Ca	sh and Cash Equivalents at End of Month	\$20,976,007	\$20,976,007
→o Ca	on and Caon Equivalents at End of Month	φΔ0,970,007	φ20,770,007

USA Commercial Mortgage Company - Collections Account Attachment A March 1, 2007 - March 31, 2007

Borrowers	Receipts	
Bundy Canyon \$1,050,000	\$	20,825.00
Cabernet		76,112.50
Charlevoix Homes, LLC		42,311.11
Columbia Managing Partners		22,345.56
Fiesta Murrieta		260,722.22
Interstate Commerce Center Phase II		1,586,921.93
Palm Harbor One		199,260.00
Rio Rancho Executive Plaza, LLC		507,602.93
Slade Development		3,919,866.27
Southern California Land 2nd		43,555.55
Standard Property Development		9,640,000.00
The Gardens, LLC Timeshare		45,500.00
University Estates		49,607.28
Total Receipts	\$	16,414,630.35

USA COMMERCIAL MORTGAGE COMPANY - INVESTOR ACCOUNT STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

Increase/(Decrease) in Cash and Cash Equivalents

For the Month Ended 03/31/07

		Actual Current Month	Cumulative (Case to Date)
Ca	sh Receipts	<u> </u>	(Case to Bate)
1	Rent/Leases Collected		
2	Cash Received from Sales		
3	Interest Received	\$2,665	\$13,460
4	Borrowings		
5	Funds from Shareholders, Partners, or Other Insiders		
6	Capital Contributions		
7	Return of Funds from Title Company		\$8,900,000
8	Funding Assignments		\$200,000
9			
10			
11			
12	Total Cash Receipts	\$2,665	\$9,113,460
	sh Disbursements		
13	Payments for Inventory		
14	Selling	·	
15	Administrative		
16	Capital Expenditures		
17	Principal Payments on Debt		
18	Interest Paid		
	Rent/Lease:		
19	Personal Property		
20	Real Property		
	Amount Paid to Owner(s)/Officer(s)		
21	Salaries		
22	Draws		
23	Commissions/Royalties		
24	Expense Reimbursements		
25	Other		
26	Salaries/Commissions (less employee withholding)		
27	Management Fees		
	Taxes:		
28	Employee Withholding		
29	Employer Payroll Taxes		
30	Real Property Taxes		
31	Other Taxes		
32	Other Cash Outflows:		
33	Pre-Petition Check Cleared by Bank after Account Closed		\$100,000
34	Principal Payments to Investors	\$275,000	\$10,112,500
35			
36			
37			
38	Total Cash Disbursements:	\$275,000	\$10,212,500
39 Ne	t Increase (Decrease) in Cash	(\$272,335)	(\$1,099,040)
40 Ca	sh Balance, Beginning of Period	\$1,149,428	\$1,976,133
41 Ca	sh Balance, End of Period	\$877,093	\$877,093

Note:

¹ - Check cleared by Wells Fargo on April 19, 2006 and not returned to account by the bank.

USA COMMERCIAL MORTGAGE COMPANY - INVESTOR ACCOUNT STATEMENT OF CASH FLOWS

(Optional) Increase/(Decrease) in Cash and Cash Equivalents For the Month Ended $\underline{03/31/07}$

Cash Resolved from Sales	Cas	h Flows From Operating Activities	Actual <u>Current Month</u>	Cumulative (Case to Date)
RentLeases Collected	1	Cash Received from Sales		
Cash Paid to Suppliers	2	Rent/Leases Collected		
Cash Paid for Selling Expenses Cash Paid for Administrative Expenses	3	Interest Received	\$2,665	\$13,46
Cash Paid for Administrative Expenses Cash Paid for RentraLeases:	1	Cash Paid to Suppliers		
Cash Paid for Rents/Leases: 7	5	Cash Paid for Selling Expenses		
Personal Property Cash Paid for Interest Cash Paid for Net Psyrol and Benefits Cash Paid for West Psyrol and Benefits Cash Paid for West Psyrol and Benefits Cash Paid for Marse Paid Poposite to Tax Acct. Cash Paid for Taxes Paid Poposite to Tax Acct. Cash Paid for Taxes Paid Poposite Taxes Cash Paid for Taxes Paid Poposite Taxes Cash Paid for General Expenses Cash Provided (Used) by Operating Activities Say Sa	5	Cash Paid for Administrative Expenses		
Real Property Cash Paid for Interest Cash Paid for Interest Cash Paid for Net Payroll and Benefits Cash Paid for Net Payroll and Benefits Cash Paid for Net Payroll and Benefits Cash Paid for Net Payroll Salaries Cash Paid for Owner(s) Officer(s) Cash Paid for Net Payroll Cash Paid for Tases Paid/Deposited to Tax Acct. Cash Paid for General Expenses Cash Paid for General Expension Cash		Cash Paid for Rents/Leases:		
Cash Paid for Interest	7	Personal Property		
Cash Paid for Net Payroll and Renefits Cash Paid for Net Payroll and Renefits Cash Paid for Owner(s)/Officer(s) Cash Paid to Taxes Paid/Deposited to Tax Acct. Cash Paid for General Expenses Cas	3	Real Property		
Cash Paid to Owner(s) Officer(s))	Cash Paid for Interest		
Salaries	.0	Cash Paid for Net Payroll and Benefits		
2		Cash Paid to Owner(s)/Officer(s)		
CommissionsRoyalties	1	Salaries		
Expense Reimbursements	2	Draws		
Expense Reimbursements	13	Commissions/Royalties		
Cash Paid for Taxes Paid/Deposited to Tax Acct. Employer Withholdings Real Property Taxes Cash Paid for General Expenses Return of Punds from Title Company Statum of Punds from Title Company Expenses Statum of Punds from Title Company Cash Paid for General Expenses Return of Punds from Title Company Statum of Punds from Reorganization Items Statum of Punds from Statum of Punds fro	4			
Employee Payroll Tax	5	Other		
Employee Withholdings Real Property Taxes Cash Paid for General Expenses S102 Pre-Petition Check Cleared by Bank after Account Closed S104 S105 Principal Payments to Investors S275,000 S10,111 S10,225 Principal Payments to Investors S275,000 S10,111 Principal Payments to Investors S275,000 S10,101 Principal Payments S275,000 S10,001 Principal Payments S275,000 S10,001 S10,001 Principal Payments S275,000 S10,001		Cash Paid for Taxes Paid/Deposited to Tax Acct.		
Employee Withholdings	6	Employer Payroll Tax		
Other Taxes	7			
Other Taxes	8	Real Property Taxes		
Pre-Petition Check Cleared by Bank after Account Closed Return of Funds from Title Company Principal Payments to Investors Septiments of Funds from Title Company Funding Assignments Funding Assignments Septiments Provided (Used) by Operating Activities before Reorganization Hems Cash Flows From Reorganization Items Interest Received on Cash Accumulated Due to Chp 11 Case Professional Fees Paid for Services in Connection with Chp 11 Case Professional Fees Paid for Services in Connection with Chp 11 Case Net Cash Provided (Used) by Reorganization Items Net Cash Provided (Used) by Reorganization Items Net Cash Provided (Used) by Reorganization Items Cash Flows From Investing Activities Capital Expenditures Proceeds from Sales of Capital Goods due to Chp 11 Case Cash Flows From Financing Activities Cash Flows From Financing Activities Net Gash Provided (Used) by Investing Activities Net Borrowings (Except Insiders) Net Borrowings (Except Insiders) Net Borrowings (Except Insiders) Net Borrowings from Shareholders, Partners, or Other Insiders Cash Flows From Financing Activities Net Cash Provided (Used) by Financing Activit	19			
Pre-Petition Check Cleared by Bank after Account Closed Return of Funds from Title Company Principal Payments to Investors Septiments of Funds from Title Company Funding Assignments Funding Assignments Septiments Provided (Used) by Operating Activities before Reorganization Hems Cash Flows From Reorganization Items Interest Received on Cash Accumulated Due to Chp 11 Case Professional Fees Paid for Services in Connection with Chp 11 Case Professional Fees Paid for Services in Connection with Chp 11 Case Net Cash Provided (Used) by Reorganization Items Net Cash Provided (Used) by Reorganization Items Net Cash Provided (Used) by Reorganization Items Cash Flows From Investing Activities Capital Expenditures Proceeds from Sales of Capital Goods due to Chp 11 Case Cash Flows From Financing Activities Cash Flows From Financing Activities Net Gash Provided (Used) by Investing Activities Net Borrowings (Except Insiders) Net Borrowings (Except Insiders) Net Borrowings (Except Insiders) Net Borrowings from Shareholders, Partners, or Other Insiders Cash Flows From Financing Activities Net Cash Provided (Used) by Financing Activit	20	Cash Paid for General Expenses		
Return of Funds from Title Company Principal Payments to Investors Funding Assignments Cash Flows From Reorganization Items Interest Received on Cash Accumulated Due to Chp 11 Case Professional Fees Paid for Services in Connection with Chp 11 Case U.S. Trustee Quarterly Fees Net Cash Provided (Used) by Reorganization Items Net Cash Provided (Used) by Reorganization Items Net Cash Provided (Used) by Reorganization Items Net Cash Provided (Used) for Operating Activities and Reorganization Items Cash Flows From Investing Activities Capital Expenditures Proceeds from Sales of Capital Goods due to Chp 11 Case Cash Flows From Financing Activities Cash Flows From Financing Activities So Cash Flows From Financing Activities Net Borrowings (Except Insiders) Net Borrowings (Except Insiders) Net Borrowings from Shareholders, Partners, or Other Insiders Capital Contributions Net Cash Provided (Used) by Financing Activities Net Principal Payments Net Cash Provided (Used) by Financing Activities So Net Cash Provided (Used) by Financing Activitie	21			\$100,00
Principal Payments to Investors Funding Assignments S275,000 S10,11 Funding Assignments Net Cash Provided (Used) by Operating Activities before Reorganization Items Interest Received on Cash Accumulated Due to Chp 11 Case Professional Fees Paid for Services in Connection with Chp 11 Case U.S. Trustee Quarterly Fees Net Cash Provided (Used) by Reorganization Items Net Cash Provided (Used) by Reorganization Items S0 Net Cash Provided (Used) for Operating Activities and Reorganization Items S1 Net Cash Provided (Used) for Operating Activities and Reorganization Items Cash Flows From Investing Activities Activities Proceeds from Sales of Capital Goods due to Chp 11 Case Cash Flows From Financing Activities Net Borrowings (Except Insiders) Net Borrowings (Except Insiders) Net Borrowings (Except Insiders) Principal Payments Net Cash Provided (Used) by Financing Activities Net Borrowings from Shareholders, Partners, or Other Insiders Capital Contributions Principal Payments Net Cash Provided (Used) by Financing Activities	22	Return of Funds from Title Company		(\$8,900,00
Funding Assignments (\$20 Net Cash Provided (Used) by Operating Activities before Reorganization Items (\$272,335) (\$1,09 Cash Flows From Reorganization Items Interest Received on Cash Accumulated Due to Chp 11 Case Professional Fees Paid for Services in Connection with Chp 11 Case U.S. Trustee Quarterly Fees Net Cash Provided (Used) by Reorganization Items Net Cash Provided (Used) for Operating Activities and Reorganization Items (\$272,335) (\$1,09 Cash Flows From Investing Activities Capital Expenditures Proceeds from Sales of Capital Goods due to Chp 11 Case Net Cash Provided (Used) by Investing Activities Net Borrowings (Except Insiders) Net Borrowings (Except Insiders) Net Borrowings (Except Insiders) Net Borrowings from Shareholders, Partners, or Other Insiders Capital Contributions Principal Payments Net Cash Provided (Used) by Financing Activities	23		\$275,000	\$10,112,50
Net Cash Provided (Used) by Operating Activities before Reorganization Items Cash Flows From Reorganization Items Interest Received on Cash Accumulated Due to Chp 11 Case Professional Fees Paid for Services in Connection with Chp 11 Case U.S. Trustee Quarterly Fees Net Cash Provided (Used) by Reorganization Items Net Cash Provided (Used) by Reorganization Items Net Cash Provided (Used) for Operating Activities and Reorganization Items Cash Flows From Investing Activities Capital Expenditures Proceeds from Sales of Capital Goods due to Chp 11 Case Cash Flows From Financing Activities Net Cash Provided (Used) by Investing Activities Net Borrowings (Except Insiders) Net Cash Provided (Used) by Financing Activities Net Borrowings (Except Insiders) Net Cash Provided (Used) by Financing Activities Net Reorrowings (Except Insiders) Net Cash Provided (Used) by Financing Activities Net Borrowings (Except Insiders) Net Cash Provided (Used) by Financing Activities Net Increase (Decrease) in Cash and Cash Equivalents Net Increase (Decrease) in Cash and Cash Equivalents	24			(\$200,00
Net Cash Provided (Used) by Operating Activities before Reorganization Items Cash Flows From Reorganization Items Interest Received on Cash Accumulated Due to Chp 11 Case Professional Fees Paid for Services in Connection with Chp 11 Case U.S. Trustee Quarterly Fees Net Cash Provided (Used) by Reorganization Items Net Cash Provided (Used) by Reorganization Items So Cash Flows From Investing Activities Capital Expenditures Proceeds from Sales of Capital Goods due to Chp 11 Case Net Cash Provided (Used) by Investing Activities Cash Flows From Financing Activities Net Borrowings (Except Insiders) Net Borrowings (Except Insiders) Net Borrowings from Shareholders, Partners, or Other Insiders Capital Contributions Principal Payments Net Cash Provided (Used) by Financing Activities	25			N: /
Interest Received on Cash Accumulated Due to Chp 11 Case Professional Fees Paid for Services in Connection with Chp 11 Case U.S. Trustee Quarterly Fees Net Cash Provided (Used) by Reorganization Items Net Cash Provided (Used) for Operating Activities and Reorganization Items Cash Flows From Investing Activities Cash Flows From Investing Activities Capital Expenditures Proceeds from Sales of Capital Goods due to Chp 11 Case Net Cash Provided (Used) by Investing Activities Net Cash Flows From Financing Activities Net Borrowings (Except Insiders) Net Borrowings (Except Insiders) Net Borrowings from Shareholders, Partners, or Other Insiders Capital Contributions Principal Payments Net Cash Provided (Used) by Financing Activities	27	Net Cash Provided (Used) by Operating Activities before Reorganization Items	(\$272,335)	(\$1,099,04
Professional Fees Paid for Services in Connection with Chp 11 Case U.S. Trustee Quarterly Fees Net Cash Provided (Used) by Reorganization Items Net Cash Provided (Used) for Operating Activities and Reorganization Items Cash Flows From Investing Activities Capital Expenditures Proceeds from Sales of Capital Goods due to Chp 11 Case Net Cash Provided (Used) by Investing Activities Net Borrowings (Except Insiders) Net Borrowings (Except Insiders) Net Borrowings (Except Insiders) Net Borrowings from Shareholders, Partners, or Other Insiders Capital Contributions Principal Payments Net Cash Provided (Used) by Financing Activities Net Increase (Decrease) in Cash and Cash Equivalents (\$272,335) (\$1,09 (\$272,335) (\$1,09 (\$272,335) (\$1,09 (\$272,335) (\$1,09 (\$272,335) (\$1,09	Cas	h Flows From Reorganization Items		
Professional Fees Paid for Services in Connection with Chp 11 Case U.S. Trustee Quarterly Fees Net Cash Provided (Used) by Reorganization Items Net Cash Provided (Used) for Operating Activities and Reorganization Items Cash Flows From Investing Activities Capital Expenditures Proceeds from Sales of Capital Goods due to Chp 11 Case Net Cash Provided (Used) by Investing Activities Net Borrowings (Except Insiders) Net Borrowings (Except Insiders) Net Borrowings from Shareholders, Partners, or Other Insiders Capital Contributions Net Borrowings from Shareholders, Partners, or Other Insiders Net Borrowings from Shareholders, Partners, or Other Insiders Net Principal Payments Net Cash Provided (Used) by Financing Activities So Net Increase (Decrease) in Cash and Cash Equivalents So Source Sour	28	Interest Received on Cash Accumulated Due to Chn 11 Case		
U.S. Trustee Quarterly Fees Net Cash Provided (Used) by Reorganization Items Net Cash Provided (Used) for Operating Activities and Reorganization Items Cash Flows From Investing Activities Capital Expenditures Proceeds from Sales of Capital Goods due to Chp 11 Case Net Cash Provided (Used) by Investing Activities Net Borrowings (Except Insiders) Net Borrowings (Except Insiders) Net Borrowings from Shareholders, Partners, or Other Insiders Capital Contributions Principal Payments Net Cash Provided (Used) by Financing Activities Net Roorowings from Shareholders, Partners, or Other Insiders Capital Contributions Principal Payments Net Cash Provided (Used) by Financing Activities Net Increase (Decrease) in Cash and Cash Equivalents (\$272,335) (\$1,09			<u> </u>	
Net Cash Provided (Used) by Reorganization Items Net Cash Provided (Used) for Operating Activities and Reorganization Items Cash Flows From Investing Activities Capital Expenditures Proceeds from Sales of Capital Goods due to Chp 11 Case Net Cash Provided (Used) by Investing Activities So Cash Flows From Financing Activities Net Borrowings (Except Insiders) Net Borrowings from Shareholders, Partners, or Other Insiders Capital Contributions Principal Payments Net Cash Provided (Used) by Financing Activities Net Roore Capital Contributions Principal Payments Net Cash Provided (Used) by Financing Activities Net Increase (Decrease) in Cash and Cash Equivalents (\$272,335) (\$1,09		•		
Net Cash Provided (Used) for Operating Activities and Reorganization Items Cash Flows From Investing Activities Capital Expenditures Proceeds from Sales of Capital Goods due to Chp 11 Case Net Cash Provided (Used) by Investing Activities Net Borrowings (Except Insiders) Net Borrowings (Except Insiders) Net Borrowings from Shareholders, Partners, or Other Insiders Capital Contributions Principal Payments Net Cash Provided (Used) by Financing Activities Net Increase (Decrease) in Cash and Cash Equivalents (\$272,335) (\$1,09		c.s. Hastee Quarterly Lees		
Cash Flows From Investing Activities Capital Expenditures Proceeds from Sales of Capital Goods due to Chp 11 Case Net Cash Provided (Used) by Investing Activities Net Borrowings (Except Insiders) Net Borrowings from Shareholders, Partners, or Other Insiders Capital Contributions Principal Payments Net Cash Provided (Used) by Financing Activities Net Increase (Decrease) in Cash and Cash Equivalents (\$272,335) (\$1,09)	32	Net Cash Provided (Used) by Reorganization Items	\$0	\$
Capital Expenditures Proceeds from Sales of Capital Goods due to Chp 11 Case Net Cash Provided (Used) by Investing Activities Net Borrowings (Except Insiders) Net Borrowings from Shareholders, Partners, or Other Insiders Capital Contributions Principal Payments Net Cash Provided (Used) by Financing Activities Net Cash Provided (Used) by Financing Activities Net Cash Provided (Used) by Financing Activities Net Increase (Decrease) in Cash and Cash Equivalents (\$272,335)	33 Net	Cash Provided (Used) for Operating Activities and Reorganization Items	(\$272,335)	(\$1,099,04
Proceeds from Sales of Capital Goods due to Chp 11 Case Net Cash Provided (Used) by Investing Activities Cash Flows From Financing Activities Net Borrowings (Except Insiders) Net Borrowings from Shareholders, Partners, or Other Insiders Capital Contributions Principal Payments Net Cash Provided (Used) by Financing Activities Net Cash Provided (Used) by Financing Activities Net Increase (Decrease) in Cash and Cash Equivalents (\$272,335) (\$1,09)	Cas	h Flows From Investing Activities		
Proceeds from Sales of Capital Goods due to Chp 11 Case Net Cash Provided (Used) by Investing Activities Cash Flows From Financing Activities Net Borrowings (Except Insiders) Net Borrowings from Shareholders, Partners, or Other Insiders Capital Contributions Principal Payments Net Cash Provided (Used) by Financing Activities Net Cash Provided (Used) by Financing Activities Net Increase (Decrease) in Cash and Cash Equivalents (\$272,335) (\$1,09)	34	Capital Expenditures		
Net Cash Provided (Used) by Investing Activities Cash Flows From Financing Activities Net Borrowings (Except Insiders) Net Borrowings from Shareholders, Partners, or Other Insiders Capital Contributions Principal Payments Net Cash Provided (Used) by Financing Activities Net Cash Provided (Used) by Financing Activities Net Increase (Decrease) in Cash and Cash Equivalents (\$272,335) (\$1,09)				
Cash Flows From Financing Activities Net Borrowings (Except Insiders) Net Borrowings from Shareholders, Partners, or Other Insiders Capital Contributions Principal Payments Net Cash Provided (Used) by Financing Activities Net Increase (Decrease) in Cash and Cash Equivalents (\$272,335) (\$1,09				
Net Borrowings (Except Insiders) Net Borrowings from Shareholders, Partners, or Other Insiders Capital Contributions Principal Payments Net Cash Provided (Used) by Financing Activities Net Increase (Decrease) in Cash and Cash Equivalents (\$272,335) (\$1,09)	37	Net Cash Provided (Used) by Investing Activities	\$0	\$
Net Borrowings (Except Insiders) Net Borrowings from Shareholders, Partners, or Other Insiders Capital Contributions Principal Payments Net Cash Provided (Used) by Financing Activities Net Increase (Decrease) in Cash and Cash Equivalents (\$272,335) (\$1,09)	Cas	h Flows From Financing Activities		
Net Borrowings from Shareholders, Partners, or Other Insiders Capital Contributions Principal Payments Net Cash Provided (Used) by Financing Activities Net Increase (Decrease) in Cash and Cash Equivalents (\$272,335) (\$1,09)		_		
Capital Contributions Principal Payments Net Cash Provided (Used) by Financing Activities Net Increase (Decrease) in Cash and Cash Equivalents (\$272,335) (\$1,09				
Principal Payments Net Cash Provided (Used) by Financing Activities Net Increase (Decrease) in Cash and Cash Equivalents (\$272,335)				
Net Cash Provided (Used) by Financing Activities \$0 4 Net Increase (Decrease) in Cash and Cash Equivalents (\$272,335) (\$1,09)				
Net Cash Provided (Used) by Financing Activities Net Increase (Decrease) in Cash and Cash Equivalents (\$272,335)		Principal Payments		
4 Net Increase (Decrease) in Cash and Cash Equivalents (\$272,335) (\$1,09		Net Cash Provided (Used) by Financing Activities	\$0	\$
				(\$1,099,04
Sush and Cash Equivalents at Beginning of Month S1,149,428 S1,97		•		·
	15 Cas	h and Cash Equivalents at Beginning of Month	\$1,149,428	\$1,976,133
46 Cash and Cash Equivalents at End of Month \$877,093 \$87	46 Cas	h and Cash Equivalents at End of Month	\$877,093	\$877,093

Note:

¹ - Check cleared by Wells Fargo on April 19, 2006 and not returned to account by the bank.